

Announcement of a Material Event
Assignment or Amendment of the Issuer's Rating by a Rating Agency on Contract Terms

1. General Information	
1.1. Full company name of the issuer	<i>Joint Stock Company Freight One</i>
1.2. Short company name of the issuer	<i>JSC Freight One</i>
1.3. Registered address of the issuer	<i>ul. Novoryazanskaya, d. 24, Moscow, Russia, 105066</i>
1.4. Primary State Registration Number (OGRN) of the issuer	<i>1137746982856</i>
1.5. Taxpayer Identification Number (INN) of the issuer	<i>7725806898</i>
1.6. Issuer's unique code assigned by the registration authority	<i>55521-E</i>
1.7. Link to the web page used by the issuer for information disclosure	http://www.e-disclosure.ru/portal/company.aspx?id=34262 http://www.pgkweb.ru
1.8. Date of the event (material fact), described in the message (if applicable)	<i>December 13, 2018</i>
2. Announcement Content	
<p>2.1. Rating assignment object: <i>Issuer.</i></p> <p>2.2. Rating type assigned to the rating object: <i>Credit rating.</i></p> <p>2.3. Value of the rating assigned, and in case of rating amendment, the rating values before and after amendment: <i>Ratings affirmed at the current level with outlook upgraded to "positive":</i></p> <p style="margin-left: 40px;">1) <i>Long-term Issuer default rating in foreign currency: BB+, outlook positive,</i></p> <p style="margin-left: 40px;">2) <i>Long-term Issuer default rating in national currency: BB+, outlook positive,</i></p> <p style="margin-left: 40px;">3) <i>Short-term Issuer default rating in foreign currency: B.</i></p> <p><i>Rating assigned:</i></p> <p style="margin-left: 40px;">1) <i>Short-term Issuer default rating in national currency B.</i></p> <p>2.4. Date of the rating affirmed/assigned: <i>December 13, 2018.</i></p> <p>2.5. Short description of the rating value or the address of the web page with freely accessible (published) information on the rating method:</p> <p><i>Thorough investigation of business fundamentals, such as country risks, industry structure and its growth prospects, competitive advantages of the Issuer, the regulation system, management, and strategy.</i></p> <p><i>The above Issuer default rating levels are deemed sufficient for the Issuer's securities to be used as collateral for Bank of Russia loans. In case the Issuer places debt securities in the domestic and international equity markets, the majority of categories of investors will be able to purchase them.</i></p> <p>http://www.fitchratings.ru/</p> <p>2.6. Full and abbreviated name (name of the noncommercial organization), location, INN (if applicable), OGRN (if applicable) of the rating entity (agency): <i>Fitch Ratings CIS Ltd, 30 North Colonnade London E14 5GN Great Britain.</i></p> <p>2.7. Other rating information specified at the issuer's discretion:</p> <p><i>The current rating levels are supported with: the Issuer's leading positions in Russia and the CIS; the size of its diversified railcar fleet; a broad customer base; stable operating performance; and stable financial position. The above factors allow the Issuer to affirm long-term Issuer default ratings one point below the sovereign rating of the Russian Federation.</i></p>	
3. Signature	
3.1. CEO of JSC Freight One	A.A. Sapronov
	_____ (signature)
3.2. Date <u>14</u> <u>December</u> 20 <u>18</u>	L.S.