

**Announcement of a material event
Concerning a major transaction performed by a core issuer-controlled entity**

1. General Information	
1.1. Full company name of the issuer	<i>Joint Stock Company Freight One</i>
1.2. Short company name of the issuer	<i>JSC Freight One</i>
1.3. Registered address of the issuer	<i>ul. Staraya Basmannaya, d. 12, str. 1, Moscow, Russia, 105064</i>
1.4. Primary State Registration Number (OGRN) of the issuer	<i>1137746982856</i>
1.5. Taxpayer Identification Number (INN) of the issuer	<i>7725806898</i>
1.6. Issuer's unique code assigned by the registration authority	<i>55521-E</i>
1.7. Link to the web page used by the issuer for information disclosure	<i>http://www.e-disclosure.ru/portal/company.aspx?id=34262 http://www.pgkweb.ru</i>
2. Announcement Content	
<p>2.1. Type of entity having performed a major transaction (an entity controlling the issuer; a core issuer-controlled entity): <i>a core issuer-controlled entity.</i></p> <p>2.2. Full firm name (full name of a non-profit entity), location, INN (if applicable), OGRN (if applicable) of the entity having performed a major transaction: <i>Joint Stock Company «SteelTrans», ul. Bogdanovicha, d. 20A; Yaroslavl, Russian Federation, 150054, INN 3528203614, OGRN 1133528006930.</i></p> <p>2.3. Transaction category (major transaction, major transaction also being an interested party transaction): <i>major transaction.</i></p> <p>2.4. Type and subject of transaction: <i>purchase and sale contract.</i></p> <p>2.5. Transaction content, including civil rights and responsibilities, which the transaction aims to establish, modify or terminate: <i>the terms of the major transaction (the purchase and sale contract) have been amended by signing a new Specification to the contract, according to which the Seller undertakes to transfer ownership (deliver) to the Buyer, and the Buyer undertakes to accept and pay for the Goods, in accordance with Specifications.</i></p> <p>2.6. Date of performance of obligations under the transaction, parties and beneficiaries under the transaction, the amount of the transaction in money terms and in percentage of assets of the entity controlling the issuer or the issuer-controlled entity having performed the transaction: <i>Validity: till February 2018 (inclusive).</i> <i>Parties (beneficiaries) to the transaction: JSC «SteelTrans» (the Buyer) and JSC Freight One (the Seller).</i> <i>Transaction amount (with account of all specifications): not more than RUB 1,487,369,707.56, VAT (18%) included, representing over 50% of the book value of assets of JSC «SteelTrans» as of September 30, 2017.</i></p> <p>2.7. The asset value of the entity controlling the issuer or the issuer-controlled entity as of the date of the latest reporting period completed before the transaction (contract conclusion): <i>RUB 912,336,000 as of September 30, 2017.</i></p> <p>2.8. Date of transaction (contract conclusion): <i>December 21, 2017.</i></p> <p>2.9. Transaction approval when such a transaction was approved by the governing body of the entity controlling the issuer or the issuer-controlled entity having performed the transaction (the name of the governing body of the entity having adopted the resolution to approve the transaction, the date when the resolution was adopted, the date and the number of minutes of the entity's meeting (session), where the resolution was adopted if made by the entity's collective executive body), or an indication that such a transaction was not approved: <i>resolution of the sole shareholder No. 60 as of December 21, 2017.</i></p> <p>2.10. Date when the issuer learned, or should have learnt of the relevant transaction, including by a notice from the entity controlling the issuer or the issuer-controlled entity: <i>December 21, 2017.</i></p>	
3. Signature	
3.1. CEO of JSC Freight One	O.Yu. Bukin
	_____ (signature)
3.2. Date	L.S.
21 December 20 17	